

**Resolution authorizing the issuance of various interfund loans, the repayment of certain interfund loans to the General Fund, and the extension of other outstanding interfund loans.
(Commissioners)**

WHEREAS, the Board of Commissioners is required to provide from time to time various interfund loans and advances from the General Fund to other special funds for cash flow purposes; and

WHEREAS, certain interfund loans and advances that have previously been made from the General Fund are ready to be repaid; and

WHEREAS, other interfund loans that have previously been made require an extension for repayment since the special funds still require the advance for cash flow purposes; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a transfer of appropriations in the amount of \$675,000.00 are hereby authorized as follows and allocated per the attached document (Journal #5):

TRANSFER FROM:	AMOUNT
Commissioners-Reserves/General Fund/Contingency Fund 1000	\$675,000.00

TRANSFER TO:	
Commissioners-Reserves/General Fund/Interfund Fund 1000	\$675,000.00

2. That interfund loans in the amount of \$675,000.00 are hereby authorized as follows and allocated per attached document:

INTERFUND LOAN FROM:	AMOUNT
Commissioners/General Fund/Interfund Fund 1000	\$675,000.00

INTERFUND LOAN TO:	
OHS & JP/Safe Havens/Interfund Revenues Fund 2139	\$50,000.00

Sanitary/Water/Interfund Revenues Fund 5052	\$225,000.00
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PFM/Telecommunications/Interfund Revenues Fund 6062	\$400,000.00
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TOTAL	\$675,000.00
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3. That the interfund loan to the Safe Havens Fund (Fund 2139) that is authorized by this resolution shall be repaid by December 31, 2014.
4. That the interfund loan to the Water Fund (Fund 5052) that is authorized by this resolution shall be repaid by December 31, 2013.
5. That the interfund loan to the Telecommunications Fund (Fund 6062) that is authorized by this resolution shall be repaid by December 31, 2020, in eight annual installments of \$50,000 due by December 31 of each year beginning in 2013.
6. That interfund loan repayments in the amount of \$757,328.09 are hereby authorized as follows and allocated per the attached document:

INTERFUND LOAN REPAYMENT FROM:	AMOUNT
OHS & JP/ARRA – VAWA/Interfund Fund 2212	\$246,112.77

PFM/Stadium Construction/Interfund Fund 4050	\$511,215.32
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TOTAL	\$757,328.09
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INTERFUND LOAN REPAYMENT TO:	
Commissioners/General Fund/Interfund Revenues Fund 1000	\$757,328.09

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7. That the repayment date for the following interfund loans are hereby extended through December 31, 2012:

Resolution	Agency	Fund Number	Amount
#74-04	Sheriff	Fund 2669	\$42,412
#153-04	Sheriff	Fund 2032	\$9,753
#2-06	Sheriff	Fund 2669	\$9,886
#194-06	Veterans Memorial	n/a	\$32,393
#868-06	Sheriff	Fund 2664	\$100,000
#1016-08	PFM	Fund 4050	\$3,300,000
#247-09	OHS & JP	Fund 2083	\$1,250,000
#257-09	OHS & JP	Fund 2212	\$32,038
#718-09	EDP	Fund 2214	\$275,000
#854-09	Sheriff	Fund 2045	\$50,000
#435-10	OHS&JP	Fund 2223	\$295,316

8. That the repayment schedule for the interfund loan from the Sewer Fund (Fund 5053) to the Water Fund (Fund 5052) that was authorized by Resolution #823-10 is hereby revised to be repaid by December 31, 2017, in six annual installments of \$75,847 due by December 31 of each year beginning in 2012.

Prepared by: Zak Talarek

cc: Auditor
Commissioners-OMB
EDP
OHS & JP
PFM
Sheriff
Veterans Memorial